



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 21, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,443	\$ 5,502	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	43,100	37,545	14,951	30,362
Total Operating Balance.....	\$ 47,543	\$ 43,047	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 23	\$ 317	\$ 3,388	Commodity Credit Corporation programs.....	\$ 65	\$ 998	\$ 25,375
Commodity Credit Corporation programs.....	41	1,013	6,920	Defense Vendor Payments (EFT).....	1,201	16,539	122,478
Customs and Certain Excise Taxes.....	104	1,837	14,312	Education Department programs.....	461	4,452	40,397
Deposits by States:				Energy Department programs.....	93	1,529	12,858
Supplemental Security Income.....	0	1	1,843	Federal Employees Insurance Payments.....	102	2,410	19,989
Unemployment.....	13	623	9,497	Fed. Highway Administration programs.....	88	1,715	12,879
Education Department programs.....	127	1,016	8,491	Federal Salaries (EFT).....	86	7,265	64,656
Energy Department programs.....	44	242	3,150	Food and Nutrition Service (misc).....	189	1,865	13,384
Estate and Gift Taxes.....	46	1,346	11,294	Food Stamps.....	111	1,488	10,671
Federal Reserve Earnings.....	0	1,149	9,089	GSA programs.....	22	1,157	8,392
Foreign Deposits, Military Sales.....	8	864	4,987	Health and Human Services Grants (misc).....	239	4,345	35,280
FTD's Received (Table IV).....	1,364	31,291	235,170	Housing and Urban Development programs.....	86	3,568	24,733
Housing and Urban Development programs.....	34	364	3,032	Interest on Treasury Securities.....	3	1,020	65,074
Individual Income and Employment				Justice Department programs.....	87	744	5,871
Taxes, Not Withheld.....	307	5,573	78,460	Labor Dept. prgrms (excl. unemployment).....	60	706	6,089
Interest recd from T&L Depositories.....	0	9	151	Medicaid.....	658	11,991	84,108
Justice Department programs.....	6	180	1,795	Medicare.....	1,017	19,783	148,520
Postal Service.....	352	6,115	47,613	NASA programs.....	50	738	5,887
Public Debt Cash Issues (Table III-B).....	81	293,641	2,214,925	Postal Service Money Orders and Other.....	220	3,118	24,054
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	78	231,921	1,964,396
Air Transport Security Fees.....	1	13	886	Social Security Benefits (EFT).....	0	29,500	194,054
Federal Communications Commission.....	1,169	1,854	2,410	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	71	194	3,454	Families (HHS).....	4	1,001	8,313
				Unemployment Insurance Benefits.....	145	2,281	15,892
				Veterans Affairs programs.....	103	1,302	9,565
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	26	154	1,129
Total Other Deposits.....	1,240	2,809	14,584	Unclassified.....	1,274	26,432	138,755
Change in Balance of Uncollected				Total, Other Withdrawals.....	1,300	71,424	362,814
Funds (closing balance \$ -16).....	57	58	54	Transfers to Depositories.....	6,000	64,119	374,334
Transfers from Depositories.....	7,561	138,300	989,764	Total Federal Reserve Account.....	12,466	486,978	3,660,063
Total Federal Reserve Account.....	11,407	486,748	3,658,519	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				FTD's Received (Table IV).....	7,116	102,330	628,167
FTD's Received (Table IV).....	7,116	102,330	628,167	Transfers from Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	6,000	64,119	374,334
(Table V).....	6,000	64,119	374,334	Total Tax and Loan Note			
Total Tax and Loan Note				Accounts (Table V).....	13,116	166,449	1,002,501
Accounts (Table V).....	13,116	166,449	1,002,501	Total Deposits (excluding transfers).....	\$ 10,962	\$ 450,778	\$ 3,296,923
Total Deposits (excluding transfers).....	\$ 10,962	\$ 450,778	\$ 3,296,923				
				Total Withdrawals (excluding transfers).....	\$ 6,466	\$ 422,859	\$ 3,285,730
				Net Change in Operating Cash Balance.....	\$ 4,496	\$ 27,919	\$ 11,193

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, March 21, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 226,812	\$ 1,674,557
Regular Series:	\$ -9	\$ 235,035	\$ 1,657,158	Notes:	0	0	228,551
Cash Management Series:	0	24,000	119,002	Bonds:	0	3	14,814
Notes:	0	24,006	379,876	Federal Financing Bank:	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment:	53	314	1,641	United States Savings Securities:	49	801	6,358
Federal Financing Bank:	0	0	14,246	Government Account Series:	157,271	2,411,553	17,277,817
Nonmarketable:				Domestic Series:	0	0	46
United States Savings Securities:				Foreign Series:	0	100	200
Cash Issue Price:	20	305	3,319	State and Local Series:	28	4,176	39,782
Interest Increment:	0	512	3,326	Other:	0	28	88
Government Account Series:	158,570	2,409,228	17,394,887				
Domestic Series:	0	0	46				
Foreign Series:	0	0	400				
State and Local Series:	71	12,410	53,810				
Other:	0	126	297				
Total Issues:	\$ 158,703	\$ 2,705,936	\$ 19,639,008	Total Redemptions:	\$ 157,349	\$ 2,643,473	\$ 19,242,460
				Net Change in Public Debt Outstanding:	\$ 1,355	\$ 62,463	\$ 396,548

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 158,703	\$ 2,705,936	\$ 19,639,008
Premium on New Issues:	0	0	839
Discount on New Issues:			
Bills (-):	0	1,827	11,470
Bonds and Notes (-):	0	414	1,378
Federal Financing Bank (-):	0	0	14,246
Government Account Transactions (-):	158,570	2,409,228	17,393,064
Interest Increment on United States Savings Securities (-):	0	512	3,326
Inflation-Protected Securities Increment:	53	314	1,437
Total Public Debt Cash Issues:			
Deposited in Federal Reserve Account:	\$ 81	\$ 293,641	\$ 2,214,925
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 157,349	\$ 2,643,473	\$ 19,242,460
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	246
Government Account Transactions (-):	157,271	2,411,553	17,277,817
Total Public Debt Cash Redemptions:			
Withdrawn from Federal Reserve Acct.:	\$ 78	\$ 231,921	\$ 1,964,396

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,573,858	\$ 4,573,745	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings:	3,201,743	3,200,501	3,204,850	3,071,708
Total Public Debt Outstanding:	7,775,601	7,774,246	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt:	511	511	511	513
Unamortized Discount:	46,281	46,504	45,974	45,374
Federal Financing Bank:	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	78	78	74	184
Total Public Debt Subject to Limit:	\$ 7,714,887	\$ 7,713,309	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit:	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 8,664	\$ 103,035	\$ 738,515
Individual Estimated Income Taxes:	9	157	1,536
Railroad Retirement Taxes:	33	301	2,151
Excise Taxes:	14	3,839	30,002
Corporation Income Taxes:	234	28,573	113,588
Federal Unemployment Taxes:	5	59	2,072
Estate and Gift Taxes & Misc. IRS Rcpts.:	1	28	386
Change in Balance of Unclassified Taxes:	-473	1,494	1,753
Total:	\$ 8,486	\$ 137,486	\$ 890,003
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	86	1,842	15,984
Collector Depositories:	1,279	29,449	219,186
Tax and Loan Accounts:	7,116	102,330	628,167
Inter-agency Transfers:	6	3,865	26,666

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 93	\$ 182	\$ 4,270	\$ 37,545
Deposits:				
Taxes Received (Table IV):	7	52	7,057	7,116
Transfers to Depositories:	0	0	0	0
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	6,000
Withdrawals:				
Treasury Initiated:	0	0	5,719	5,719
Depository Initiated:	2	7	1,833	1,842
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Closing Balance Today:	\$ 98	\$ 227	\$ 3,775	\$ 43,100

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 15	\$ 37,934	\$ 124,805
Business:	41	2,302	23,071